

**Bill Summary**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 401</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>515</b>
<b>Author:</b>	<b>Sen. Pugh</b>
<b>Date:</b>	<b>01/14/2021</b>

**Bill Analysis**

SB 401 modifies the income tax exemption granted to military retirement benefits. The measure exempts all retirement benefits received by an individual from any component of the Armed Forces of the United States from the income tax beginning in tax year 2022 and every year thereafter.

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